

HKEx Information Services Limited

(A wholly-owned member of Hong Kong Exchanges and Clearing Limited Group)

12 October 2012
Ref: MDD/12/1688

By Email
(Enclosures by Email only)

To: Derivatives Market Data Vendors and End Users (Collectively “IVs”)

Dear Sirs,

Market Rehearsal for PRS/PRS Plus system upgrade for Dynamic Price Banding mechanism

Our letter of 21 September 2012 (Our Ref: MDD/12/1427) regarding testing schedule for PRS/PRS Plus system upgrade for Dynamic Price Banding mechanism refers please.

A Market Rehearsal (MR) for PRS/PRS Plus system upgrade for Dynamic Price Banding mechanism will be conducted on 20 October 2012 as scheduled in order to enable Exchange Participants and Information Vendors to ensure their readiness for the software upgrade.

The implementation of the HKATS software upgrade is tentatively planned for mid-November 2012, subject to the result of Market Rehearsal (“MR”).

Direct Connection IVs are reminded to deploy your system(s) developed according to the PRS Transmission Specification (v.3.2.9) and PRS Plus Transmission Specification (v1.0.8) when participating in the MR.

The rundown for the MR is as per enclosure 1 for your reference. Please complete and return the enclosed Test Participation Form no later than 17 October 2012 (Wednesday). Upon completion of the MR, you are required to confirm the test result by returning the duly completed Test Result Report enclosed in this letter no later than 6:00pm on the test date.

Indirect Connection IVs are advised to consult their feed providing vendors regarding technical implications and testing arrangement on their feeds for the software upgrade.

Should you have any queries, please feel free to call our Vendor Support Hotline at (852) 2211 6558.

Yours sincerely,

Karen Lam
Assistant Vice President
Vendor Support & Data Management

Encl. 1) Test Rundowns; 2) Test Participation Form; and 3) Test Result Confirmation Form